



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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TO ALL UNIONS AND MEMBERS:

Dear comrades,

**Get Ready – Prepare yourselves
Winter Session of Parliament starts from 29th Nov. 2021
Govt. likely to bring the Bank Privatisation Bill
Await our call for strikes at short notice**

We have already informed all our units and members that the Government has been pursuing their agenda to privatise public sector Banks. In the Budget-2021, the Government announced that 2 Banks would be privatised. Against this, bank employees and officers have already expressed their strong protest by the massive strike for 2 days on 15th and 16th March at the call of UFBU.

To privatise public sector Banks, the Government has to amend the Banking Regulations Act and Banking Companies (Acquisition and Transfer of Undertakings) Acts. It was expected that the Government would bring such amendment bills in the last monsoon session of the Parliament in July-August. But no such Bills were brought.

Hence there has been some anticipation that the Government may bring these Bills in the ensuing winter session which is commencing **from 29th November and ending on 23rd December**. It is learnt that according to the legislative agenda disclosed in the Lok Sabha bulletin, the Bank Privatisation Bill is part of the listed schedule of business.

Already, recently, UFBU meeting was held and UFBU has given the call for State-level Dharna programmes between 29th Nov. and 4th Dec. followed by a Dharna before Parliament on the day the bill will be tabled in the Parliament and for announcing the strike.

In all the States, our State Federations should take the lead and organise the Dharnas under the banner of UFBU. All our units should also prepare and mobilise our membership to be in readiness to participate in strike actions at short notice. Start moving and start preparing. Keep the information networks ready. We shall also gear up our social media team to inform all our members about any development.

Time is nearing to act,

Yours comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**