



Maharashtra State Bank Employees Federation

(Affiliated to All India Bank Employees Association)

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PRESS RELEASE

At last Government is moving Banking Laws Amendment Bill thus to enable for the privatisation of 2 Public Sector Banks as proposed in the Budget - 2021 in the ensuing Winter Session of the Parliament commencing from 29th November 2021. In the process government is exposing more than Rs 100 Lac Crores hard earned savings of the common man. In the process farmers, marginalized sections of the society will be pushed out of the orbits of the banking i.e. out of the orbits of the development.

Public Sector Banks have played great role in the economic development of the nation, development of the agriculture, generation of the employment etc. Let us not forget the role played by the Public Sector Banks in nation building.

Please note that the present government is implementing all its Social Sector Schemes through Public Sector Banks only.

All Members of Parliament, Peoples Representatives, leaders of various political parties, Social Workers, Bank Academicians, Bankers, Economists, Thinkers, Trade Unionists & all those who stand by the common man & their well-being are hereby appealed to please rise to the occasion & raise your voice against the proposed amendments so as to desist the government from privatising Public Sector Banks in the interest of the common man & the nation.

Bank Employees organised under the umbrella organisation United Forum of Bank Unions will come out with organisational programmes including series of Strikes to desist the government from privatising Public Sector Banks thus to protect the interests of the common man & their hard earned precious savings.

(NANDKUMAR CHAVAN)
PRESIDENT

(DEVIDAS TULJAPURKAR)
GENERAL SECRETARY