



# WORLD FEDERATION OF TRADE UNIONS

Class oriented - uniting - democratic - modern – independent – internationalist!

Athens, 15<sup>th</sup> December 2021

## **WFTU solidarity statement with the national strike in banks in India**

The World Federation of Trade Unions, on behalf of its 105 million workers from 133 countries of the 5 continents expresses its internationalist solidarity with the two-day national strike in banks on December 16-17, 2021 against the government's bill on the privatization of two public sector banks.

Indian Government's intransigent policy leads to the selling off of public wealth for the benefit of big capital. The Banking Privatization Bill proposed by the Modi's Government constitutes one more attack against the people's interests and is taking place in the framework of the unacceptable National Monetization Pipeline plan. Public sector banks are running with people's money and the Bank Sector workers will never accept this catastrophic, anti-people, and destabilizing policy.

The International class-oriented trade union movement stands on the side of the Bank Sector workers and their just struggle which is fully aligned with the interests of popular strata and the people of India. We join our voice with the strikers, stating that the bill should not be introduced in the ongoing winter session and we demand the recovering of huge bad loans of corporate companies and the termination of all privatization plans. The Indian working class has proved several times its determination and decisiveness opposing the anti-people policies. We reiterate our undivided support and solidarity. Hope lies in our struggles.

The Secretariat

