



NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS

(National Forum of the Executives of Central Public Sector Enterprises)

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Technology, in their 328th Report tabled before the Parliament on 6-3-2020 also expressed their appreciation at CEL's efforts to develop indigenous technologies in strategic sectors.

The sale of CEL implies underselling a highly valuable asset base of the government for a paltry sum to a company that may change its role to the detriment of the national interest. The sale violates the declared policy of Govt to ensure Atmanir bhar Bharath. You may please recall the fact that CEL's contribution in the area of bringing indigenized products in strategic areas is widely recognized by the Scientific Community. If the government wishes to raise additional fiscal resources, there are more benign and effective ways to do it. Therefore, from all these points of view, we feel that the transaction has hurt the public interest, as well as the overall national interest.

NCOA condemns the decision of the Cabinet Committee on Economic Affairs (CCEA) empowered alternative mechanism for disinvestment to approve the dubious sale procedure of CEL and demands to withdraw the decision of Union Govt to sell CEL, so that the slogan of Atmanirbhar Bharath can be reinforced.



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