

National Monetisation Pipeline (NMP) is, of course, an out and out anti national policy pronounced and being pursued by Modi Government to hand over the commercially most lucrative Public Sector Assets to the big private business houses through a dubious mechanism architected by none other than the destroyer of public sector - the NITI Aayog. The targeted public sector include National Mineral Resources, Financial Institutions like Banks and Insurance, national security sensitive sectors like Defence Production and Major Ports, Petroleum and Natural Gas, Railways, Airlines & Airports, Electricity, Steel, Engineering, Highways, Telecom, and Postal Services, selling of 500 Coal Blocks and what not.

Although deceptive propaganda is carried out by the Government and mischievously promoted by the pen-pushers of the private sector lobby about the economic 'virtues' of the National Asset Monetization Pipeline (NMP), the stark reality is the NMP is gift to the big Corporate both domestic and foreign, facilitating instantaneous profit with 'zero' investment risk and without waiting for gestation period. The public sector assets being put into the private pipelines are Core and Strategic in character and with consistent record of incremental physical and financial performance including guaranteed market.

Labour Law Reforms: Labour Codes have been enacted by way of repealing 29 existing labour laws and the Codes are aimed at completely demolishing and altering working conditions, rights at workplace and trade union rights in order to empower employers to exploit workers.

The anti-worker Labour Codes shall very seriously harm the public sector workers and trade unions particularly in terms of Right to Trade Union and Right to Collective Bargaining. The system and practice of CPSU specific National Bilateral Forums functioning for decades are re-designed and put under retrograde restrictions. The provision of constituting Negotiating Council based on the ratio of one representative for every 20% of workers on role of the company and the stipulation of majority driven settlement on crucial issues including Long Term Settlement shall go against the principle of Free and Fair Collective Bargaining. Moreover present verification system which is conducted by the Central and State Labour Ministry, as the case may be, has been deleted. As per provision in the IR Code the management shall conduct the verification. It is anybody's imagination the apprehension of malpractice inherent in the new provision.

Not only the process of registration of new trade unions has been put under severe restrictions, even the already registered trade unions will have to again submit declaration that their registered constitution conform to the provisions of the IR Code! Registrars of Trade Unions have been empowered with wide ranging powers to cancel registration of trade union on flimsy grounds.

Increasing Contract Workers; Decreasing Permanent Workers: Moreover, trade union rights are also under attack as a consequence of obnoxious restructuring of the break-up among Executives-Supervisors-Regular Workers-Contract Workers-Fixed Term employees and Trainees by managements with the ulterior motive to deny effective entity of trade unions. It is an integral attack on CPSUs and the employees and employment.

Price Rise: The prices of Petrol, Diesel, cooking gas and other fuels are increased almost on daily basis by the present reckless taxation regime which is having cascading impact of price rise in all other commodities and public transport and other services.
