## ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)



( Regd. Under the Trade Union Act, 1926; Regd. No. 546 / 2016 )
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## AIACE/CENTRAL/2024 / 050

Dated 7.6.2024

To Smt. Rupinder Barar, Additional Secretary, Ministry of Coal Government of India, New Delhi.

Sub: Workshop on finding ways for enhancement of pension in Coal Sector under CMPS-1998 to be attended by AIACE, AICPA members, CMPFO & MOC officials, and others at Bilaspur (CG)

Respected Madam,

We wish to recall that a meeting was held at Shastri Bhawan on 31-1-2024 which was attended by Sri Abdul Kalam, Dr B K Shrivastav and P K Singh Rathor representing AIACE/AICPA along with MOC and CMPFO officials namely Smt. Santosh, DDG, MOC and Sri V. K. Mishra, Commissioner, CMPFO in your presence.

The takeaway of this meeting was assurance for taking suitable measures on the suggestions put forward by us. It was tentatively agreed for a comprehensive workshop in 1st week of March, 24 at Bilaspur (CG) to take it further. But, due to ensuing Lok Sabha election, proposed workshop could not be organized.

It is to reiterate that, in view of the positive initiatives by CMPFO and assurance given in the meeting, our proposed Dharna at Jantar-Mantar, Delhi on 12th February, 2024 was postponed.

The pension in Coal sector has been plagued due to corpus fund mismanagement and not investing the funds in instruments of high yield returns, whereas pension schemes in other sectors are flourishing. Sadly, neither actuarial review at regular interval nor review & revision of pension since 1998 has ever been done.

The pension fund management under the CMPS-1998 has been subject to criticism and scrutiny as evident from 12th report of Public Accounts Committee (PAC) No. 2193 report presented to Parliament on 18th March, 2020.

The bureaucratic inertia and lack of proactive measures have prevented speedy implementation on suggestions contained in this PAC report.

Certainly, necessary urgent reforms are required to overhaul the ministry's approach, prioritize the welfare of retired coal miners, and ensure that their rightful pension benefits are promptly and fairly revised

Hence, we request you for an early fixation of date for Bilaspur Workshop as agreed in the meeting.

With Regards,

P. K. Singh Rathor Convenor, AIACE/AICPA

Copy to:

Coal Secy, GOI, New Delhi Smt. Santosh Agrawal, DDG, MOC CMPF Commissioner, Dhanbad Chairman, CI, Kolkata CMD, SCCL