



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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PRESS RELEASE

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ALL INDIA BANK STRIKE ON 9TH JULY, 2025 BANK EMPLOYEES WILL JOIN THE NATIONWIDE GENERAL STRIKE

At the joint call of All India Bank Employees Association, All India Bank Officers Association and Bank Employees Federation of India (AIBEA, AIBOA, BEFI), bank employees will be participating in the nationwide General Strike on 9th July, 2025 to protest against the anti-people economic policies and anti-worker labour policies of the Central Government.

We are concerned that the continued economic policies of the Government is resulting in accumulation of huge wealth in the hands of the big Corporates and industrialists in our country and the same time, there is deprivation and marginalization of the poor pushing more and more common masses below the poverty line. Though the claims are that India is growing fast, in effect we find that only the rich individuals are growing and the poor are suffering. More and more concessions are given to the Corporates and more and more tax burden is heaped on the common people.

It is a matter of major concern that in a country like India where large number of the population is young, the unemployment is swelling and educated youth do not get jobs. Instead creating more and more jobs, the Government policies are resulting in lesser workforce. Allocation for job generation has taken a nose-dive.

Similarly, inflation is uncontrolled and hence the prices of all essential commodities of daily life necessities making life of the people miserable. GST on each and every item consumed by the poor is adding to unbearable burden.

To cope up with this attack on the life and livelihood of people, the worker's have to demand some improvement in their wages. But even the minimum wage is not being guaranteed. Existing jobs are being reduced. Permanent vacancies are filled up by contract employees with very less wage. Fixed Term Employment has become Government's policy.

Wage is always linked to working hours. Internationally it is maximum 8 hour work. But in the name of helping 'Ease of doing business', employers are allowed freedom to increase working hours. State Governments are encouraged, rather coerced to increase working hours to 9 or 10 hours per day. Infosys Narayanamurthy talks of 70 hours of work per week. L&T Subramaniam talks of 90 hours work per week including Sundays and Holidays. It is not their individual opinion. It is His Masters Voice. It is nothing but an attempt to squeeze and exploit the workers in order to maximise profits. Profit First, Worker Last is their policy now.

Bulk of the workforce in our country is now unorganised. They are exploited to the core. More than half of them is women workers. They are made to work in degraded conditions. Instead of strengthening the Laws in their favour to prevent this exploitation, rules are being liberalized to aggravate the exploitation.

Public Sector in our country is at the core of our country's growth and development. Now public sector has become the target for disinvestment, privatisation and monetization. Even public sector banks and insurance companies which deal with huge public savings are now sought to be privatised. Public Sector Banks deal with Rs. 140 lac crores of people's Deposits. Can we afford to hand over this public savings to private Corporates and capitalists.

When workers are questioning and opposing these policies, the trade unions have been the target now. Labour Codes are brought in to replace existing labour laws won by the working class through years of struggles and sacrifices. Labour Reforms are meant to aid the employers and deprive the working class of their basic labour rights.

Definition of a workers is sought to be changed by which many sections of workers will be outside the protection of labour rights. Freedom is given to employers to go for contract workers with less wage, increase working hours, deny trade union rights, cripple the right to strike, etc. Because their agenda is union-free environment for the industrialists and foreign investors. Their idea is trade union mukth Bharath.

Agriculture is the main avocation in our country. But the contribution of agriculture sector to total GDP has drastically come down indicating the deep crisis in this vital sector. Farmers are in distress. They want minimum support price for their produce. But Government was the Corporates to control the produce for hoarding and profiteering.

But we all know that working class is the real wealth creator. Unfortunately, they do not enjoy any share in this prosperity. 5% of the population at the top control 70% of the wealth and 50% of the people at the bottom are left with only 3% of the wealth. The inequality is widening, aggressively, menacingly and nakedly. All this is aided by the Government policies.

That is why there is need to opposed these policies. The entire trade union movement – INTUC, AITUC, HMS, CITU, AIUTUC, TUCC, SEWA, AICCTU, LPF, UTUC along with various independent trade union federations, peasants, agriculture workers decided to protest against these anti-people economic polices and anti-worker labour reforms.

In the Financial sector, bank employees and insurance employees – AIBEA, AIIEA, GIEAAIA, AIBOA, AILICEF and BEFI are joining the strike tomorrow. Others Unions, AIBOC, NCBE, INBEF, INBOC are supporting our strike.

Employees of public sector banks, some private sector and foreign banks, Co-op. Bank employees, Regional Rural Bank Employees, LIC and GIC employees will be participating in the strike.

We solicit the support of the people at large for this struggle.



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