

# BANK EMPLOYEES FEDERATION OF INDIA



NARESH PAUL CENTRE

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Circular No 44/2025

To all Units, Affiliates, Office Bearers, CC Members, GC Members

4 August 2025

Dear Comrade,

## **Solidarity to Strike in IDBI Bank**

BEFI extends unwavering solidarity and full support to the strike action called by the employees and officers of IDBI Bank on 11th August 2025 in resolute protest against the Government of India's move to hand over the bank to private hands — including foreign entities — by divesting its majority stake held through the Government and the Life Insurance Corporation of India.

IDBI Bank, built with public money and nurtured as a developmental financial institution, has played a pivotal role in nation-building. The present move to privatisate this national asset undermines the very objectives for which it was established. The dilution of LIC and Government's equity stake is a direct assault on public sector banking and opens the gates for private profiteering at the cost of people's welfare and financial security.

We strongly oppose this anti-people, anti-worker agenda of privatisation which puts at stake the jobs, service conditions and security of the workforce, and endangers the public character of banking meant to serve the masses, not private corporate interests.

We consider that the strike by IDBI Bank employees is not an isolated struggle — it is a part of the broader resistance against the systematic dismantling of public sector institutions across the country. The struggle to save IDBI Bank is an integral part of the ongoing battle to save the entire public sector on the country including the financial system.

We call upon all our members, units, and affiliates to stand in solidarity with this just struggle. We are committed to extend moral, organisational and visible support to the striking comrades of IDBI Bank. We appeal all our members to take part in the solidarity demonstrations and raise awareness about the consequences of this privatisation move among the people in general and our clientele in particular.

Let us stand united to protect public sector banks from corporate capture and defend the hard-earned rights of the banking fraternity.

With greetings,

Yours comradely,

  
**(Debasish Basu Chaudhury)**  
**General Secretary**