

ALL INDIA BANK EMPLOYEES' ASSOCIATION - AIBEA
ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION – AIIEA
GENERAL INSURANCE EMPLOYEES ALL INDIA ASSOCIATION - GIEAIA
ALL INDIA LIC EMPLOYEES' FEDERATION - AILICEF
ALL INDIA BANK OFFICERS' ASSOCIATION - AIBOA
BANK EMPLOYEES' FEDERATION OF INDIA - BEFI

TO ALL UNITS & MEMBERS:

30-7-2025

Dear Comrades,

WE OPPOSE

- **100 % FDI in Insurance Sector**
- **Sale of IDBI Bank to private corporates**
- **Disinvestment of Capital in Regional Rural Banks**

We are aware that the Government has decided to allow 100% FDI in the Insurance Sector. Similarly, at present in IDBI Bank, Government and LIC together hold 94% of the capital and now it is proposed to sell 61% of the equity capital of the Government/ LIC to private corporate investors. In the same way, at present, in the Regional Rural Banks, the entire capital is subscribed by Central Government, State Government and the Public Sector Banks and hence all of them are in public sector. Now the Government has advised for disinvestment of the capital of RRBs to private hands.

All these moves are retrograde and hence have to be opposed. With a view to highlight these attempts of the Government and register our opposition to the same during the current session of the Parliament, the following programmes have been decided upon:

8-8-2025	Badge Wearing
9/10-8-25	Campaign meetings by our unions in various centres
11-8-2025	Fraternal support to All India Strike by employees and officers of IDBI Bank
11-8-2025	Demonstrations at various centres before branches /offices of Banks, LIC and GIC

Comrades, we are sure that all our Unions and members will welcome this joint effort to build broader unity to forge united resistance against the increasing attacks in the financial sector. Wider campaign amongst our membership is imperative to launch further united struggles. Hence, we request our unions and members at every level to implement these programmes effectively.

Sd..
C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

Sd..
TRILOK SINGH
GENERAL SECRETARY
GIEAIA

Sd..
SANJAY KUMAR KHAN
GENERAL SECRETARY
AIBOA

Sd..
SHREEKANT MISHRA
GENERAL SECRETARY
AIIEA

Sd..
RAJESH KUMAR
GENERAL SECRETARY
AILICEF

Sd..
DEBASISH BASU CHOUDHARY
GENERAL SECRETARY
BEFI

Specimen of Badge

WE OPPOSE

- **100% FDI in Insurance Sector**
- **Disinvestment in Regional Rural Banks**
- **Sale of IDBI Bank to private hands**

WE SUPPORT

- **All India Protest Strike in IDBI Bank
on 11th August, 2025**

**AIBEA – AIIEA – GIEAIA
AILICEF – AIBOA - BEFI**